

## Rockman Capital | Balanced Portfolio

August 2020

Portfolio Managers: Rockman Capital  
 Portfolio Custodians: Julius Baer, Credo, Investec, Sanlam.  
 Minimum Investment: \$500,000 or equivalent  
 Currency: USD, GBP or EUR.  
 Management Fees: Up to 1% per annum.  
 Custody Fee: Up to 0.20% per annum.

### Current Market Summary:

Equity markets strengthened on the back of positive news flow relating to COVID-19 vaccine proceeding to phase 3 testing. US treasury yields continue to trend lower. ICT stocks continue to rally, which has continued to support equity market returns. Market breadth remains narrow.

### Rockman Capital's Position:

We have maintained our overweight positions in the ICT sector. On the back on continued market strength, we are looking to reduce weightings in US assets and increase weightings in Eurozone, UK, and Chinese equities.

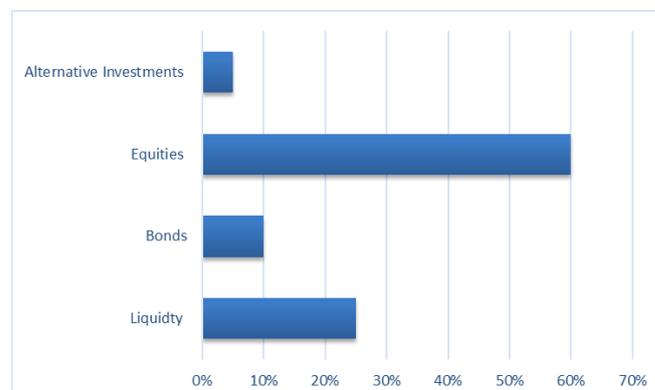
### Investment Strategy and Objective:

The Rockman Capital Balanced Portfolio serves to provide investors with a balance between capital preservation and long-term appreciation. The portfolio seeks to achieve this by combining exposure to various asset classes, specifically equities and fixed income. We actively manage the asset class exposure on an ongoing basis.

### Portfolio Fundamentals:

A universe of investable counters and instruments is maintained on an ongoing basis. We follow a research-based approach. From this universe a consensus of forecasts is derived. A mean-based forecast return is calculated and continuously interrogated. Strategic asset allocations are made, seeking to anticipate market movements and reacting according to market dislocations. Broader investment themes are kept up to date, based on industry research and by our investment team anticipating developments in the global economy. Segregated portfolios are structured within the predetermined mandate and according to clients' specific needs. The Rockman Capital investment team uses their combined expertise to construct portfolios that generate wealth through the discretionary management of unique equity portfolios.

### Asset Allocation:



### Top 5 Equity Holdings

1. Apple
2. Microsoft
3. Nestle
4. Unilever
5. Zurich Insurance

### Other Holdings

1. Structured Notes
2. Corporate Bond ETF's
3. Property Listings & ETF's
4. Utilities / ESG ETF's
5. Treasury ETF's

### Asset allocation Parameters:

Asset Class	Approx. %
Equities	20 - 60
Corporate Bonds	0 - 40
Treasuries	0 - 40
Cash	5 - 60
Property	0 - 15
Alternative Investments	0 - 5

### Disclaimer:

Rockman Capital is an authorised Investment Advisor, License No C117017355, with the Financial Services Commission, Mauritius. Managed portfolios represent medium to long term investments. The value of portfolios may fluctuate, and past performance is no guide to future expected returns.